

**Current report No. 25/2009**

Prepared on: 2009-11-24

Shortened name of the issuer  
SKYLINE INVESTMENT S.A.

**Subject:**

Concluding the loan agreement with a subsidiary

Legal base:

Art. 56 sec. 1 pt 2 of the Act on public offering – current and periodic information

**Report's content:**

The Management Board of Skyline Investment S.A. informs that on 17th November 2009 signed the loan agreement with the subsidiary Skyline Development Sp. z o.o.

The subject matter of the Agreement is the Issuer's granting a financial loan amounting to PLN 6,650,000 for the period ending on 31.12.2010 r.

The annual interest rate of the loan is 6.5% at the fixed interest rate.

The loan agreement was considered to be a significant agreement due to its value exceeding 10% of the Issuer's equity as indicated in the report for the 3rd quarter of 2009 QSr 3/2009.

**SIGNATURES OF PERSON REPRESENTING THE COMPANY**

Date	Name	Position	Signature
2009-11-24	Paweł Maj	Member of the Management Board	Paweł Maj
2009-11-24	Aneta Smolska	Proxy	Aneta Smolska