

**Agenda of the General Meeting of Shareholders of the Skyline Investment S.A.
(Joint-Stock Company) called for 1 June 2009:**

1. Opening of the Meeting and election of the Chairman of the Meeting.
2. Ascertainment of correctness concerning the calling of the Meeting and its capability to pass resolutions.
3. Acceptance of the agenda.
4. Appointment of the Returning Committee.
5. Passing resolutions concerning the following matters:
 - a) consideration and approval of the report of the Board on the activity of the Company and the Skyline Investment S.A. Capital Group for the turnover year 2008, single financial report of the Company for the turnover year 2008 and the consolidated financial report of the Capital Group for the year 2008;
 - b) consideration and approval of the report of the Supervisory Board for the year 2008;
 - c) acknowledgement of the fulfilment of duties by members of Company authorities in 2008;
 - d) Company loss coverage;
6. Closing the Meeting.

Resolution No. __/2009
of the General Meeting of Shareholders
of the company acting under the Skyline Investment Joint-Stock Company
with its registered seat in Warsaw
dated 1 June 2009
on the election of the Chairman of the General Meeting of Shareholders

General Meeting of Shareholders appoints Mr. /Mrs. _____ as the Chairman of the General Meeting of Shareholders.

Resolution No. __/2009
of the General Meeting of Shareholders
of the company acting under the Skyline Investment Joint-Stock Company
with its registered seat in Warsaw
dated 1 June 2009
on accepting the agenda of the General Meeting of Shareholders

General Meeting of Shareholders accepts the following agenda of the General Meeting of Shareholders:

1. Opening of the Meeting and election of the Chairman of the Meeting.
2. Ascertainment of correctness concerning the calling of the Meeting and its capability to pass resolutions.
3. Acceptance of the agenda.
4. Appointment of the Returning Committee.
5. Passing resolutions concerning the following matters:
 - a) consideration and approval of the report of the Board on the activity of the Company and the Skyline Investment S.A. Capital Group for the turnover year 2008, single financial report of the Company for the turnover year 2008 and the consolidated financial report of the Capital Group for the year 2008;
 - b) consideration and approval of the report of the Supervisory Board for the year 2008;
 - c) acknowledgement of the fulfilment of duties by members of Company authorities in 2008;
 - d) Company loss coverage;
6. Closing the Meeting.

Resolution No. __/2009
of the General Meeting of Shareholders
of the company acting under the Skyline Investment Joint-Stock Company
with its registered seat in Warsaw
dated 1 June 2009
on appointing the Returning Committee

General Meeting of Shareholders of the Skyline Investment Joint-Stock Company appoints the following members of the Returning Committee:

1. _____
2. _____

Resolution No. __/2009
of the General Meeting of Shareholders
of the company acting under the Skyline Investment Joint-Stock Company
with its registered seat in Warsaw
dated 1 June 2009
on accepting the report of the Board on the activity of the Company and the Capital Group for the turnover year 2008

On the basis of art. 393 point 1, art. 395 §2 point 1 and § 5 of the Code of Commercial Companies, the General Meeting of Shareholders, after previous consideration, decides to accept the report of the Board concerning the activity of the Skyline Investment Joint-Stock Company for the turnover year 2008.

Resolution No. __/2009
of the General Meeting of Shareholders
of the company acting under the Skyline Investment Joint-Stock Company
with its registered seat in Warsaw
dated 1 June 2009
on accepting the report of the Board concerning the activity of the Company and the Capital Group for the turnover year 2008

On the basis of art. 393 point 1, art. 395 §2 point 1 and § 5 of the Code of Commercial Companies, the General Meeting of Shareholders, after previous consideration, decides to accept the report concerning the activity of the Capital Group of the Skyline Investment Joint-Stock Company for the turnover year 2008.

Resolution No. __/2009
of the General Meeting of Shareholders
of the company acting under the Skyline Investment Joint-Stock Company
with its registered seat in Warsaw
dated 1 June 2009
on accepting the financial report for the turnover year 2008

On the basis of art. 393 point 1, art. 395 § 2 point 1 of the Code of Commercial Companies, as well as art. 45 and art. 53 of the Act on accounting, dated 29.09.1994, the General Meeting of Shareholders, after previous consideration, decides to accept the report concerning the activity of the Capital Group of the Skyline Investment Joint-Stock Company for the turnover year 2008, namely for the period between 1 January 2008 and 31 December 2008, and the report shall include:

- a) introduction to the financial report,
- b) balance sheet elaborated for 31 December 2008, which presents the total balance of assets, equity and liabilities in the amount of PLN 45,900,251.61 (in words: forty five million nine hundred thousand two hundred and fifty one PLN 61/100 groszes)
- c) profit and loss account for the period between 1 January and 31 December 2008, which closes with net loss in the amount of PLN 25,400,137.74 (in words: twenty five million four hundred thousand hundred and thirty seven PLN 74/100 groszes),
- d) balance of changes within the own capital of the Company for the period between 1 January and 31 December 2008, showing the decrease of the own capital by the amount equalling PLN 8,355,285.41 (in words: eight million three hundred and fifty five thousand two hundred and eighty five PLN 41/100 groszes),
- e) financial flow account for the turnover period between 1 January and 31 December 2008, showing the status of the financial assets in the amount of PLN 1,438,825.33 (in words: one million four hundred and thirty eight thousand eight hundred and twenty five PLN 33/100 groszes),
- f) additional information and explanation.

Resolution No. __/2009
of the General Meeting of Shareholders
of the company acting under the Skyline Investment Joint-Stock Company
with its registered seat in Warsaw
dated 1 June 2009
on accepting the consolidated financial report for the turnover year 2008

On the basis of art. 393 point 1, art. 395 § 2 point 1 and § 5 of the Code of Commercial Companies, as well as art. 45 and art. 53 of the Act on accounting, dated 29.09.1994, the General Meeting of Shareholders, after previous consideration, decides to accept the consolidated financial report of the Capital Group of the Skyline Investment Joint-Stock Company for the turnover year 2008, namely for the period between 1 January 2008 and 31 December 2008, and the report shall include:

- a) introduction to the financial report,
- b) balance sheet elaborated for 31 December 2008, which presents the total balance of assets, equity and liabilities in the amount of PLN 53,551,447.17 (in words: fifty three million five hundred and fifty one thousand four hundred and forty seven PLN 17/100 groszes),
- c) profit and loss account for the period between 1 January and 31 December 2008, which closes with net loss in the amount of PLN 23,281,758.14 (in words: twenty three million two hundred and eighty one thousand seven hundred and fifty eight PLN 14/100 groszes),
- d) balance of changes within the own capital of the Company for the period between 1 January and 31 December 2008, showing the decrease of the own capital by the amount equalling PLN 6,182,455.81 (in words: six million one hundred and eighty two thousand four hundred and fifty five PLN 81/100 groszes),
- e) financial flow account for the turnover period between 1 January and 31 December 2008, showing the status of the financial assets in the amount of PLN 1,229,859.25 (in words: one million two hundred and twenty nine thousand eight hundred and fifty nine PLN 25/100 groszes),
- f) additional information and explanation.

Resolution No. __/2009
of the General Meeting of Shareholders
of the company acting under the Skyline Investment Joint-Stock Company
with its registered seat in Warsaw
dated 1 June 2009
on accepting the report of the Supervisory Board for the turnover year 2008

General Meeting of Shareholders, after previous consideration, decides to accept the report of the Supervisory Board of the Skyline Investment Joint-Stock Company for the turnover year 2008, dated 14 May 2009.

Resolution No. __/2009
of the General Meeting of Shareholders
of the company acting under the Skyline Investment Joint-Stock Company

**with its registered seat in Warsaw
dated 1 June 2009
on the acknowledgement of the fulfilment of duties by Mr. Jerzy Rey**

On the basis of art. 395 §2 point 3 of the Code of Commercial Companies, General Meeting of Shareholders decides to acknowledge the fulfilment of duties by Mr. Jerzy Rey, the President of the Board for the period of fulfilling this duty during the year 2008.

**Resolution No. __/2009
of the General Meeting of Shareholders
of the company acting under the Skyline Investment Joint-Stock Company
with its registered seat in Warsaw
dated 1 June 2009
on the acknowledgement of the fulfilment of duties by Mr. Jarosław Tomczyk**

On the basis of art. 395 §2 point 3 of the Code of Commercial Companies, General Meeting of Shareholders decides to acknowledge the fulfilment of duties by Mr. Jarosław Tomczyk, the Member of the Board for the period of fulfilling this duty during the year 2008.

**Resolution No. __/2009
of the General Meeting of Shareholders
of the company acting under the Skyline Investment Joint-Stock Company
with its registered seat in Warsaw
dated 1 June 2009
on the acknowledgement of the fulfilment of duties by Mr. Jacek Rodak**

On the basis of art. 395 §2 point 3 of the Code of Commercial Companies, General Meeting of Shareholders decides to acknowledge the fulfilment of duties by Mr. Jacek Rodan, the President of the Supervisory Board for the period of fulfilling this duty during the year 2008.

**Resolution No. __/2009
of the General Meeting of Shareholders
of the company acting under the Skyline Investment Joint-Stock Company
with its registered seat in Warsaw
dated 1 June 2009
on the acknowledgement of the fulfilment of duties by Mr. Marek Wierzbowski**

On the basis of art. 395 §2 point 3 of the Code of Commercial Companies, General Meeting of Shareholders decides to acknowledge the fulfilment of duties by Mr. Marek Wierzbowski, the Vice-President of the Supervisory Board for the period of fulfilling this duty during the year 2008.

**Resolution No. __/2009
of the General Meeting of Shareholders
of the company acting under the Skyline Investment Joint-Stock Company
with its registered seat in Warsaw
dated 1 June 2009
on the acknowledgement of the fulfilment of duties by Mr. Piotr Wojnar**

On the basis of art. 395 §2 point 3 of the Code of Commercial Companies, General Meeting of Shareholders decides to acknowledge the fulfilment of duties by Mr. Piotr Wojnar, Member of the Supervisory Board for the period of fulfilling this duty during the year 2008.

**Resolution No. __/2009
of the General Meeting of Shareholders
of the company acting under the Skyline Investment Joint-Stock Company
with its registered seat in Warsaw
dated 1 June 2009
on the acknowledgement of the fulfilment of duties by Mr. Przemysław Lasocki**

On the basis of art. 395 §2 point 3 of the Code of Commercial Companies, General Meeting of Shareholders decides to acknowledge the fulfilment of duties by Mr. Przemysław Lasocki, Member of the Supervisory Board for the period of fulfilling this duty during the year 2008.

Resolution No. __/2009
of the General Meeting of Shareholders
of the company acting under the Skyline Investment Joint-Stock Company
with its registered seat in Warsaw
dated 1 June 2009
on the acknowledgement of the fulfilment of duties by Mr. Witold Witkowski

On the basis of art. 395 §2 point 3 of the Code of Commercial Companies, General Meeting of Shareholders decides to acknowledge the fulfilment of duties by Mr. Witold Witkowski, Secretary of the Supervisory Board for the period of fulfilling this duty during the year 2008.

Resolution No. __/2009
of the General Meeting of Shareholders
of the company acting under the Skyline Investment Joint-Stock Company
with its registered seat in Warsaw
dated 1 June 2009
on loss coverage for the turnover year 2008

On the basis of art. 395 §2 point 2 of the Code of Commercial Companies, General Meeting of Shareholders decides to cover the whole amount of the net loss of the Skyline Investment S.A. equalling PLN 25,400,137.74 (in words: twenty five million four hundred thousand one hundred and thirty seven PLN 74/100 groszes) in 2008 from the supplementary capital.

Justification concerning the projects of the resolutions

According to principles included in the Good Practices of the Companies Listed on the SE the projects of the resolutions for the General Meeting of Shareholders should be justified, except for the regulatory and formal issues and resolutions, which are usually passed during the course of the General Meeting of Shareholders.

As a result of the above, the resolutions related with the following matters shall not require justification: election of the Chairman of the General Meeting of Shareholders and appointment of the Returning Committee. According to art. 395 § 2 of the Code of Commercial companies typical resolutions passed during the General Meeting of Shareholders include the resolution on accepting the financial report and report of the Board on the activity of the company for the previous turnover year, resolution on the division of profit or loss coverage, resolution on the acknowledgement of the fulfilment of duties by members of Company authorities. Moreover, in

accordance with art. 395 § 5 of the Code of Commercial companies, consideration and approval of the financial report of the capital group may be the subject of the General Meeting of Shareholders and according to the Board – resolution in the above-mentioned case, as passed annually in order to satisfy the liabilities indicated in the act on accounting, will also not require particular justification.

Due to the fact that the agenda of the General Meeting of Shareholders called for 1 June 2009 included solely regulatory and formal issues the justification was unnecessary.

Opinion of the Supervisory Board

According to principles included in the Good Practices of the Companies Listed on the SE and in accordance with the wording of § 21 par. 4 k) of the Company Statute the Supervisory Board should consider and give an opinion on matters, which shall be subjects of the resolutions of the General Meeting of Shareholders. Hence, due to the above, on the meeting held on 22 May 2009, the Supervisory Board gave an opinion, without any reservations, concerning the resolutions elaborated for the General Meeting of Shareholders of the Skyline Investment S.A. called for 1 June 2009.