

Current report No. 12/2010

Prepared on: 2010-07-14

Subject:

Supplement to the Current Report No. 3/2010 of 29-04-2010

Legal base:

Art. 56 sec. 1 pt 2 of the Act on public offering – current and periodical information

Report's content:

The Management Board of Skyline Investment S.A. informs that on 14th July 2010 the Company received a Decision of the President of the Office of Competition and Consumer Protection of 7th July 2010 expressing the consent to perform concentration, that is to establish a new entrepreneur named Skyline Venture Limited Liability Company, Private Unlimited with Share Capital by Skyline Investment S.A. and the National Capital Fund S.A. seated in Warsaw.

The Decision of the President of the Office of Competition and Consumer Protection is a fulfillment of the condition precedent of the Agreement to provide financial support of 29th April 2010 between the Issuer, its subsidiary Skyline Venture Sp. z o.o. seated in Warsaw and the National Capital Fund S.A. seated in Warsaw, as described in the Current Report No. 3/2010 of 29th April 2010.

Therefore, the Company's Management Board shall take actions aimed at establishing a capital fund in the form of a private unlimited with share capital, the purpose of which shall be to carry out capital investments.

SIGNATURES OF PERSON REPRESENTING THE COMPANY

Date	Name	Position/Function	Signature
2010-07-14	Jerzy Rey	President of the Management Board	Jerzy Rey
2010-07-14	Paweł Maj	Member of the Management Board	Paweł Maj