

Corporate governance report

Company: SKYLINE INVESTMENT Spółka Akcyjna

Number: 1/ 2010 added on: 2010-01-25

Subject: Entrusting the Supervisory Board with the duties of the Audit Board

Report's content:

The Management Board of Skyline Investment S.A. informs that the Supervisory Board acting under the art. 86 sec. 3 of the Act of 7th May 2009 on statutory auditors and their administration, entities authorized to audit financial statements and public supervision (Journal of Laws No. 77 item 649) by the Resolution No. 70/I/2009 adopted the resolution on entrusting all the members of the Supervisory Board acting collectively with the functions of the Audit Board. According to the adopted resolution the Issuer's Supervisory Board, taking into consideration that it consists of not more than 5 members, decided not to appoint a separated Audit Board, and the tasks of the Audit Board, specified in the art. 86 sec. 7 of the aforementioned act shall be performed under the act by the entire Supervisory Board of the Company in scope of its duties.

The Company informs that by performing the tasks of the Audit Board by the Company's Supervisory Board it starts to apply the rule No. 7 part III of the Code of Good Practice for WSE listed Companies.

Attachments:

PERSONS REPRESENTING THE COMPANY:

Paweł Maj	Member of the Management Board
Aneta Smolska	Proxy